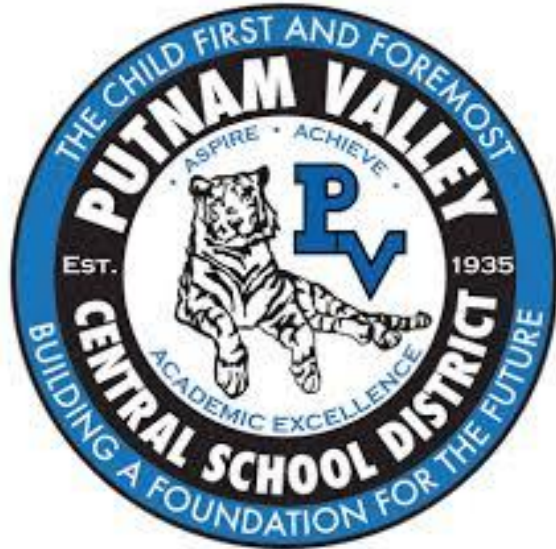


Putnam Valley School District Adopted Budget 2020-21



Presented by: Dr. Luft & Jill Figarella
May 26, 2020 Final Budget Hearing/Business Meeting

Budget Development Process



- Analyze the Current Year Budget vs. Actuals
- Consider Cost Trends from Previous 5 Years
- Identify Areas of Projected Cost Increases
- Determine Areas of Potential Savings
- Provide Adequate Funding for Programs to Meet Goals
- Evaluate the 5 Year Projected use of Fund Balance

Consider effects of COVID 19

- Submit a revised Preliminary budget to BOE and community
- Finalize, Approve and Submit Budget for voter approval
- Conduct Budget Hearing- May 26, 2020

Just the Numbers



- .44% Budget to Budget Increase
- Tax Levy increase of 1.42%
- Current tax rate \$465 below rate in 2015-2016
- 9 Years, below allowable Tax Levy
- \$1.2 Million of lost revenue



Focus on District goals and sustainability



Enrollment



Grade	2018-19 Actual	2019-20 Actual	2020-21 Projected
K-4	539	531	503
5-8	515	500	512
9-12	587	572	550
Alternate Placements	29	28	30
TOTAL	1670	1631	1595



Budget Framework

Priorities: 2020-21 Budget

- Student Programs
- Fiscal Responsibility
- Future Capital Costs
- Staffing Needs

2020-21 Staffing Changes (Before State Aid Cuts)



Reductions include 3.6 FTE (2.6 FTE - Attrition)

-2.0 FTE at the Elementary School (2 sections)

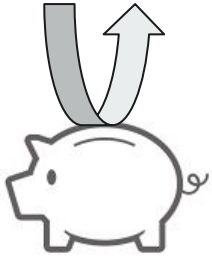
-1.0 FT Permanent Sub at the Elementary School

-.6 Special Education at the High School

Increases include 1.0 FTE

+1.0 FTE Library Aide

Where are the increases in the 2020-21 budget?.....



Fringe Costs

- Health Costs increase 3%
- State Pension rates 1-1.25%

Transportation

- Transportation Contract CPI ?? Anticipated between 1.4%-1.8% (May)

Has not yet been released

Operations & Maintenance

Capital Outlay Project

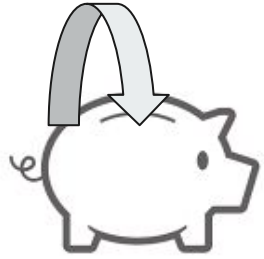
- HVAC upkeep & infrastructure costs to same building--generate aid in the following year 60% cost
- NYSEG predicts up to a 24% increase in electricity rates.
- COVID-19 Costs associated with additional cleaning supplies for disinfecting of facilities.

Contractual Costs

- Salary
- Vendor contracts
- Cost of doing business

Unfunded Mandates

- Ongoing costs associated with unfunded mandates.
- EX:
 - Building Survey
 - Additional Water Testing



Notable Budget Savings.....

Technology

Our District technology team creates savings for the District by performing many in-house upgrades.

Operations & Maintenance

Our buildings and grounds staff are able to provide skilled services that would otherwise be outsourced.

Transportation

A study of our hybrid transportation services was done this year confirming that the District is maximizing safety as well as savings.

Staff Retirements

There will be 4 full time teachers retiring over the next year. 2 at the Elementary and 2 at the Middle/High School

Schedule Changes

The Middle school is looking at ways to change the bell schedule to enrich teacher/student contact time and enable the District to combine resources.

Cooperative Purchasing

Purchasing goods for our new innovative spaces through state contracts such as furniture and technology helps to reduce costs by generating aid back to the District.

2020-21 Budget Revisited after April 1st State Aid Reductions

- Started with the budget framework that was set before the closure
- April 1st-State Aid Reductions coupled with lower interest earnings created (-)\$568,000 estimated revenue deficit for the 2020-21 proposed budget
 - Utilize savings from the closure period. (conservative estimate) - \$280,000**
 - Maximize expense based state aids to our advantage - \$180,000
 - Reduced Budget Expenses - \$118,000
 - Removed installment purchase agreement for laptops,
 - .6 Teaching position

**This number can change after finances are audited at the end of the fiscal year.

Current Budget Considerations



- Governor threatens to reduce aid further, as much as 20% but does not give his final determination.
- Governor releases an executive order that calls for a budget vote by June 9th forcing districts to adopt a budget without knowing the final amount of aid that the state will provide.
- School Districts have to propose a budget with reasonable expectations of how much aid they will get.
- Districts know they may face additional cuts after the budget gets adopted.



Current Revised Budget

Possible State Aid Reductions (-)\$629,000

Administration and Improvement

- | | |
|--------------------------------------|----------|
| ■ 50% reduction in Summer Curriculum | \$45,000 |
| ■ Reduction in Overtime | \$18,000 |
| ■ Reduced Prof. Develop/Conferences | \$25,000 |

Instruction & Co-Curricular

- | | |
|---|------------------|
| ■ Library Media Specialist | \$63,229 |
| ■ 2nd Grade Teacher | \$63,229 |
| ■ Mandarin Courses 7th & 10 Grade | \$40,000 |
| ■ .4 Special Education Teacher | \$25,895 |
| ■ Instructional Support Specialists | \$50,000 |
| ■ 3 Teaching Assistants/Teaching Aides | \$75,888 |
| ■ 10% Reduction After School Clubs | \$20,550 |
| ■ Fringe Benefits Associated with the Positions | <u>\$202,311</u> |

TOTAL	\$629,102
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Preparation for Additional State Aid Reductions

- Extracurricular Activities including sports, stipends and clubs
- Elective Offerings
- Increased class sizes
- Materials and Supplies
- Building Maintenance Supplies
- Music or Theater options
- BOCES programs, Field Trips, Arts in Education
- Administrative costs
- Staff- Monitors, Teaching Assistants, Office personnel, Custodial, Teachers
- Transportation outside of the home-to school mandates

Budget Statistics



- 9th Consecutive Year Under Tax Cap
- Budget to Budget average change over the past 5 years is 1.5 %.
- Tax Rate Change over the past 5 years. Has gone down 4.9% or \$1.33/1000 of assessment. (The Housing Market controls individual assessments.)
 - Taxes on an avg. home valued at \$350K
 - 2015-16 school taxes \$9,594
 - 2019-20 school taxes \$9,128
 - \$465 less than 5 years ago.
- Star eligible residents are also receiving a 2019 school tax relief check because the School District tax levy remains under the allowable cap.

Included in the District Budget**



Revenue Sources

- State Aid 20%
- Local Sources 80%
 - Investments
 - Reimbursements
 - Tax Levy
- Appropriated Fund Balance and Reserves

Expenses

- General Education Programs
- Special Education & Support Services
- Transportation
- Salaries and Benefits
- Administrative, Operations & Maintenance Costs

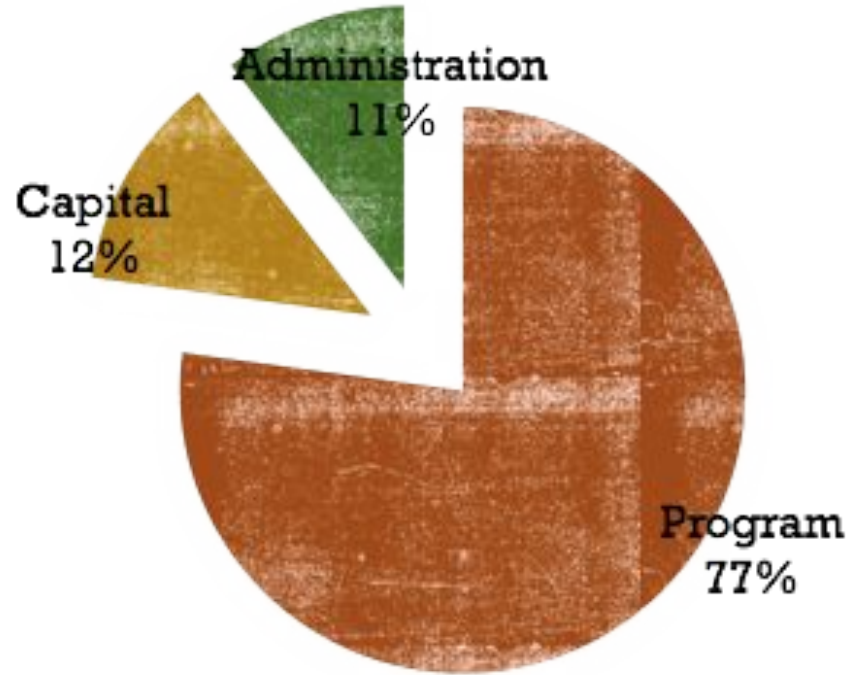
**Does not include the on-going Capital Construction Project which was approved under a separate referendum.

Three Part Budget \$51,907,863

Program (Instruction) 77%
\$39,935,478

Capital 12%
\$6,484,536

Administrative 11%
\$5,487,849



Operating Budget: REVENUES - Tax Levy Change 1.42%

	Revenue Sources	<u>2018-19 Budget</u>	<u>2019-20 Budget</u>	<u>2020-21 Projected</u>	<u>% Change</u>
	State Aid	\$10,472,933	\$11,000,000	\$11,314,314	2.9%
	Local Sources	\$510,000	\$700,000	\$602,600	-.14%
	Tax Levy	\$36,747,311	\$37,480,010	\$38,010,949	1.42%
	Approp FB	\$718,403	\$800,000	\$1,080,000	35%
	Reserves	\$2,846,272	\$1,700,000	\$900,000	-.47%
	TOTAL	\$51,294,919	\$51,680,010	\$51,907,863	.44%

Operating Budget: EXPENDITURES Budget to Budget change .44%

Budget Description	<u>2018-19 Budget</u>	<u>2019-20 Budget</u>	<u>2020-21 Projected</u>	<u>% Change</u>
General Support	\$4,476,405	\$4,501,415	\$4,763,832	5.83%
Instruction	\$29,405,799	\$29,344,905	\$29,130,107	-.73%
Undistributed (employee benefits)	\$11,955,237	\$11,849,373	\$11,846,703	-.02%
Transportation	\$2,827,287	\$2,942,402	\$3,089,271	4.99%
Debt Service	\$2,630,191	\$3,041,915	\$3,077,950	1.18%
TOTAL Budget	\$51,294,919	\$51,680,010	\$51,907,863	.44%

2020-21 Budget Expenditure -3 Year Summary

2020-21 Three- Part Budget Summary								
EXPENDITURES	BUDGET 2018-19	BUDGET 2019-20	BUDGET 2020-21	Administration 2020-21	Instruction 2020-21	Capital 2020-21	BUDGET CHANGES	Percent Differences
GENERAL SUPPORT								
Board of Education (District Clerk, Board materials, voting)	71,719	66,275	67,973	67,973			1,698	2.56%
Central Administration (Superintendent, District office)	390,949	382,869	414,532	414,532			31,663	8.27%
Finance (Business Office, Treasurer, M&S, Consultants, Bids & Advertising, Auditing Services)	649,148	655,295	693,488	693,488			38,193	5.83%
Staff (Legal Services, Human Resources and Public Information)	346,983	324,464	304,105	304,105			-20,359	-6.27%
Central Services (Facilities and Maintenance & Operations)	2,466,106	2,466,466	2,640,741	31,288		2,609,453	174,275	7.07%
Special Items (Property and Liab Insurance, School Assoc. Dues, BOCES Admin Costs)	551,500	606,046	642,993	544,589		98,404	36,947	6.10%
Total	4,476,405	4,501,415	4,763,832	2,055,975		2,707,857	262,417	5.83%
INSTRUCTION								
Instructional Improvement (Director of Learning, Principals, AP's, Photocopying, Postage, School Resource Officers, Paper Genral Office Supplies, Professional Curriculum Development)	2,386,591	2,216,256	2,077,080	1,912,153	164,927		-139,176	-6.28%
Teaching: Regular School (Teaching Salaries, Teaching Assistants, Subtitutes, School Monitors, Tutors, BOCES related to Gen ED curriculum, Textbooks)	15,554,305	15,223,507	14,700,014		14,700,014		-523,493	-3.44%
Special Apportionment Programs (Teaching Salaries, Teaching Assistants and Subtitutes, BOCES Spec Education and related services)	6,788,685	7,164,401	7,158,455		7,158,455		-5,946	-0.08%
Instructional Media (Library and automated services, Computer Assisted Instruction, Laptops)	1,332,147	1,281,053	1,367,525		1,367,525		86,472	6.75%
Pupil Services (Guidance, Health Services, Pupil Personnel, Interscholastic Athletics)	3,344,071	3,459,688	3,827,033		3,827,033		367,345	10.62%
Total	29,405,799	29,344,905	29,130,107	1,912,153	27,217,954		-214,798	-0.73%
TRANSPORTATION								
Pupil Transportation (Bus Contracts, In-District Busses & Personnel, M&S, Upkeep of vehicles, Fuel, vehicle insurance)	2,827,287	2,942,402	3,089,271	62,576	3,026,695		146,869	4.99%
UNDISTRIBUTED								
Employee Benefits (Manadated Social Security, Health benefits, Workers Comp, Pension Contributions)	11,955,237	11,849,373	11,846,703	1,457,145	9,595,829	793,729	-2,670	-0.02%
Debt Service (Principal and Interest payments on Construction Debt)								
Interfund Transfers (20% Extended School Year Costs) (Capital Fund)	93,000	83,000	95,000		95,000		12,000	14.46%
Debt Service Fund Iterfund Transfer	2,537,191	2,958,915	2,982,950			2,982,950	24,035	0.81%
Total	2,630,191	3,041,915	3,077,950	1,457,145	9,690,829		36,035	1.18%
TOTAL: GENERAL FUND	51,294,919	51,680,010	51,907,863	5,487,849	39,935,478	6,484,536	227,853	0.44%

2020-2021 Budget & Tax Levy

\$51,907,863

Total Budget to Budget Change .44%

\$38,010,949

Total Tax Levy Change 1.42%

The 2020-21 Budget:



- ✓ Remains under the Tax Cap
- ✓ Sustains Programs
- ✓ Invests in our Children

Responsible budgeting involves teamwork



- Thank you to the Administrative team for helping to plan a budget that meets goals and remains fiscally responsible.

Contingency Budget - NO possibility for a re-vote this year

- Tax levy limit restricted to prior years tax levy -\$531K
- Outside groups must be charged to use facilities- Boy Scouts, Girl Scouts, field use by Parks and Recreation or other outside groups, League of Women Voters
- Capital improvement expenditures unless directly related to Health Safety. This does not include any previously voter approved projects.
- Equipment costs not directly related to health and safety
- Other potential Cuts
 - Staffing Programs
 - Extracurricular Activities
 - Athletics

School Budget Vote June 9



Absentee Ballot Only

- Ballots Must be Received by 5pm on June 9
- Ballots should be Mailed back to the District
- USPS Recommends Mailing Ballots by June 2

Absentee Ballots or
Voting Questions?
mbellino@pvcsd.[org](mailto:mbellino@pvcsd.org) or
845-528-8143 ext 1367



3 Buildings



Vision-Board of Education



Students



English Language Arts



Teaching Staff



Non-Teaching Staff



Math



Music



FAMILY



Art



Science

Safety & Security



Physical Education



STEAM



Technology



Transportation



Operations & Maintenance



School Spirit