

The background is a dark teal color with a pattern of vertical dashed lines. Scattered throughout are various financial symbols and numbers in lighter teal and yellow-green. Symbols include the dollar sign (\$), yen sign (¥), pound sign (£), and euro sign (€). Numbers range from 1 to 9. Arrows indicate upward and downward trends. The text is centered in a clean, white, sans-serif font.

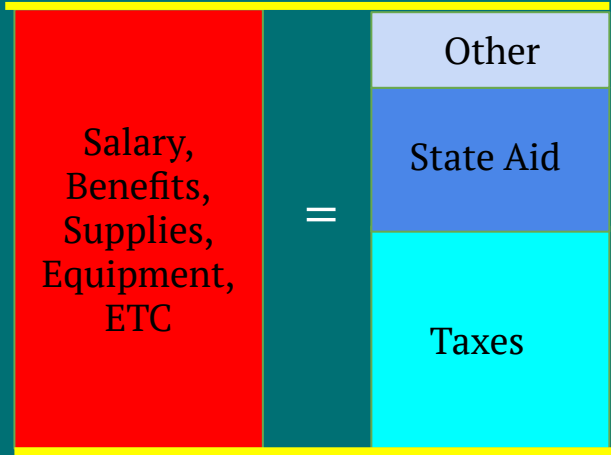
# PVCSD Financial Status Update

# A Look at our Expenses

## Budget to Budget % Increase

<u>1.49</u>	2017-18 Budget	2018-19 Budget	2019-20 Budget	2020-21 Projected	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected
Salaries	24,523,411	25,099,607	25,499,477	25,899,477	26,299,477	26,690,477	27,090,477	27,490,477	27,890,477	28,290,477	28,690,477
Equipment- Over \$10,000	0	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Contractual Items (Vendors)	4,663,197	4,884,072	4,863,095	5,053,849	4,969,814	5,014,118	4,970,329	4,928,598	4,802,095	4,768,312	4,645,930
Materials and Supplies	979,557	1,016,122	970,150	1,008,194	991,429	1,000,268	991,532	983,207	957,971	951,232	926,818
BOCES Services	4,389,614	4,467,815	4,083,125	4,242,376	4,171,834	4,209,024	4,172,267	4,137,236	4,031,045	4,002,686	3,899,954
Tuitions (Private & Public/Tutors)	1,181,875	1,151,875	1,256,875	1,305,617	1,283,907	1,295,352	1,284,040	1,273,259	1,240,578	1,231,851	1,200,234
Textbooks	135,000	90,000	96,000	99,531	97,876	98,749	97,886	97,065	94,573	93,908	91,498
Debt Principal and Interest	2,101,335	2,537,191	2,958,915	2,413,216	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
State Retirement (Pension Civil Service)	1,031,821	997,114	908,966	1,113,264	1,166,178	1,178,178	1,240,780	1,300,507	1,365,922	1,384,172	1,451,837
Teachers Retirement (Pension Teachers)	2,021,681	2,264,813	2,107,586	2,240,863	2,428,695	2,464,444	2,654,088	2,851,358	3,048,997	3,088,747	3,294,261
Social Security	2,073,455	2,139,860	2,235,936	2,181,309	2,211,221	2,241,821	2,272,421	2,303,021	2,533,621	2,764,221	2,994,821
Medical Insurance	5,535,394	5,881,250	5,896,440	6,041,428	6,222,671	6,409,351	6,601,631	6,799,680	7,003,671	7,213,781	7,430,194
Unemployment, Welfare Fund, Work Comp, Life	665,750	672,200	700,445	720,486	741,100	762,305	784,116	806,551	829,627	853,365	877,781
Inter Fund Transfers	160,000	93,000	83,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
											0
<b>Total Appropriations GF &amp; Debt Service</b>	<b>49,462,090</b>	<b>51,294,919</b>	<b>51,680,010</b>	<b>52,429,610</b>	<b>53,194,202</b>	<b>53,974,087</b>	<b>54,769,568</b>	<b>55,580,959</b>	<b>56,408,578</b>	<b>57,252,750</b>	<b>58,113,805</b>
<b>Annual Budget to Budget Increase</b>		<b>3.71</b>	<b>0.75</b>	<b>1.45</b>	<b>1.46</b>	<b>1.47</b>	<b>1.47</b>	<b>1.48</b>	<b>1.49</b>	<b>1.50</b>	<b>1.50</b>
<b>Cumulative Percent of Budget to Budget Incre</b>	<b>3.17%</b>	<b>6.88%</b>	<b>7.63%</b>	<b>9.08%</b>	<b>10.54%</b>	<b>12.01%</b>	<b>13.48%</b>	<b>14.96%</b>	<b>16.45%</b>	<b>17.95%</b>	<b>19.45%</b>

Expenses

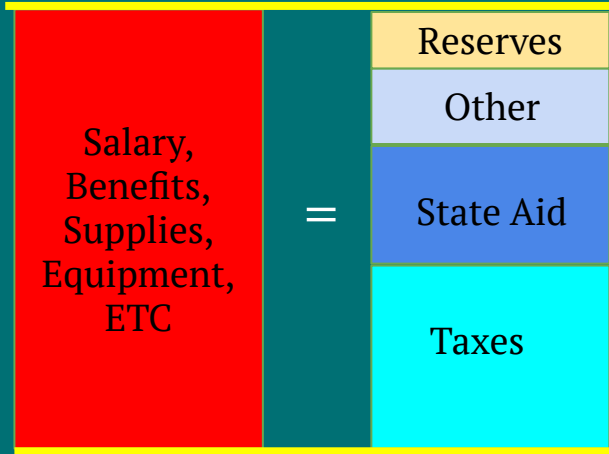


Revenues

# 1. Building an Ideal Budget

Seeking a Balance between Revenue and Expenses

Expenses



Revenues

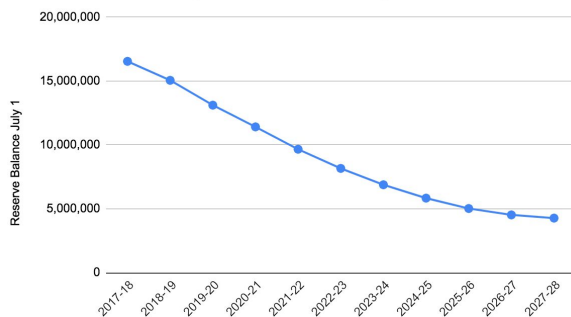
## 2. Our Current Budget

Lack of Balance between Revenue and Expenses

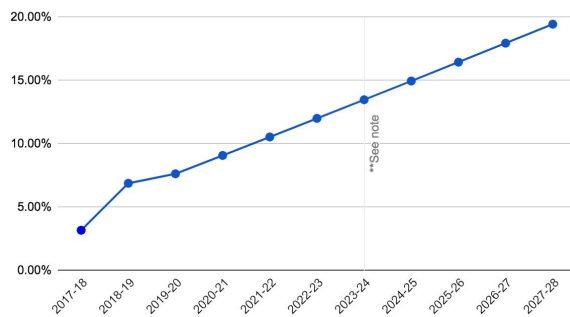
# Actual and Anticipated Use of Reserves

	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28
Expenses	\$49,462,090	\$51,294,919	\$51,680,010	\$52,429,610	\$53,194,202	\$53,974,087	\$54,769,568	\$55,580,959	\$56,408,578	\$57,252,750	\$58,113,805
Revenue	\$46,462,090	\$47,733,516	\$49,180,010	\$50,079,610	\$51,094,202	\$52,124,086	\$53,169,568	\$54,230,960	\$55,308,579	\$56,402,750	\$57,513,805
Reserves	\$2,576,269	\$3,561,403	\$2,500,000	\$2,350,000	\$2,100,000	\$1,850,000	\$1,600,000	\$1,349,999	\$1,099,999	\$850,000	\$599,999

Reserve Balance July 1- forecast over 11 years



Cumulative budget to budget change over 11 years



**\$15,059,716 (17-18)**

**\$13,116,790 (18-19)**

**\$11,416,790 (19-20)**

**\$9,666,790 (20-21)**

**\$8,166,772 (21-22)**

Assumed Decrease in Expenses

**\$6,886,772 (22-23)**

**\$5,839,701 (23-24)**

**\$5,026,992 (24-25)**

**\$4,526,993 (25-26)**

Available Reserves are Exhausted

**\$4,276,992 (26-27)**

**\$ (27-28)**



31% Actual

Earmarked Funds - Cannot be  
Used as Revenue

**\$3,324,552**

# Options

## Seek Supermajority Vote (60%)

- 55% Passing Rate

## Rapidly Reduce Expenses Below Revenue

- Bedford (2016)

## Close Expense/Revenue Gap

- Extend Availability of Reserves
- Let Other Districts Seek Supermajority



# Enrollment Trends

## Total Enrollment Trend





# Budget Priorities

**Maintaining  
Programs**

**Examine Budget  
Efficiencies**

**Student Centered  
Priorities**

**Advocate for  
Funding**

**Explore Potential  
Revenue Sources**

**Support Social  
Emotional Health**

**Control Expenses**

**Support our  
Increasingly  
Diverse Student  
Needs**

**Encouraging Voter  
Turnout**



# Thanks!

Any questions?

