

Putnam Valley School District

BUDGET PRESENTATION 2019-20



Jill Figarella
March 7, 2019

Student Enrollment Information

Grade	Actual 2018-19	Expected 2019-20**
K	99	100
1	98	99
2	100	98
3	129	100
4	113	129
5	122	111
6	130	123
7	129	132
8	134	131
9	155	135
10	144	155
11	141	144
12	147	141
<u>Ungraded</u>	<u>1</u>	<u>9</u>
Total*	1642 (18 OOD)	1607 (18 OOD)

*Does not include (OOD) Out-of-district students in public/private placements

**From Building presentations=1625 (demographers projection= 1626)

NOTE: Since 5/1/18 111 new students enrolled in the district and 28 have left

2019-20 Revenue Information

- Assumptions:
 - Interest earnings have improved
 - One Out-of-District tuition
- Overall Actual State Aid increase of \$220K
 - NYS Foundation Aid –Not being paid at the formula rate
- Reduced reliance on use of fund balance
 - 2018-19 budget was balanced using 2.2M of General Fund Reserves and \$1.3M of Debt Service Reserves.
 - In 2019-20 proposed budget uses 1.5M of General Fund Reserves and 1.0M of Debt Service Reserves.

Budgeted Revenue by Source


Revenue Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change %
State & Federal Sources	\$10,472,933 (Actual) \$10,781,000	\$11,000,000	\$219,000 2.03%
Local Non-Tax Revenues	\$510,000	\$700,000	\$190,000 37.25%
Real Property Tax Revenue	\$36,747,311	\$37,480,010	\$732,699 1.99%
Appropriated Fund Balance & GF Reserves	\$2,221,675	\$1,500,000	-\$721,675 -32.48%
Appropriated Debt Reserve	\$1,343,000	\$1,000,000	-\$343,000 -25.54%
Total Revenues	<u>\$51,294,919</u>	<u>\$51,680,010</u>	<u>\$385,091</u> <u>.75%</u>

2019-20 Expenditure Information

What changes will the budget include?:

- New Labor Contract for Teachers (Teacher negotiations underway)
- Support Staff Contracts
- Vendor contracts –Purchasing
- BOCES programs/services/equipment contracts
- 3.5% increase in health premiums = \$205K est.
- Change in transportation contractor
- New 9th grade level of Mandarin
- Staff replacements/ enhancements (discussed previously)

Savings reflected in the budget:

- NYS Teachers employer pension contribution rate 1.13%
 - Estimated savings \$135K
 - Teacher and Staff retirements/reductions estimated savings \$450K
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Budgeted Expenditures

Expense Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change / % change
General Support	\$ 4,476,405	\$4,501,415	\$25,010 .56%
Instruction	\$ 29,405,799	\$29,344,905	-\$60,894 -.21%
Transportation	\$ 2,827,287	\$2,942,402	\$115,115 4.07%
Undistributed (employee benefits)	\$ 11,955,237	\$11,849,373	-105,864 -.89%
Debt Service*	\$2,630,191	\$3,041,915	\$411,724 15.65%
Total Budget	\$ 51,294,919	\$51,680,010	\$385,091 .75%

*\$412K Debt Service- Installment purchase Agreement's formerly classified as Instruction .

2019-20 Proposed Budget Summary	2018-19	2019-20	Change
Regular School Programs	\$15,869,955	\$15,542,157	-\$327,798
Employee Mandated Benefits	\$11,955,237	\$11,849,373	-\$105,864
Special Apportionment Programs (SWD)	\$6,881,685	\$7,247,401	\$365,716
Pupil Transportation-Contract and District Operated	\$2,827,287	\$2,942,402	\$115,115
Debt Service Principal and Interest	\$2,537,191	\$2,958,915	\$421,724
Central Services-Facilities, maintenance and Operations	\$2,466,106	\$2,466,466	\$360
Curriculum Development, Building Administrative Support, Resource Officers	\$2,386,591	\$2,219,256	-\$167,335
Guidance, Health Services, Pupil Personnel, Psychological Services	\$2,083,732	\$2,202,848	\$119,116
Instructional Media (LHRIC and District Staff)	\$1,332,147	\$1,287,053	-\$45,094
Athletics	\$944,689	\$929,190	-\$15,499
Business Office, Finance, bidding, auditing	\$649,148	\$655,295	\$6,147
Property and Liability Insurance, BOCES Administrative Costs	\$551,500	\$606,046	\$54,546
Central Administration-Superintendent, District Office, voting	\$462,668	\$449,144	-\$13,524
Human Resources, Public Information, legal services	\$346,983	\$324,464	-\$22,519
TOTAL	\$51,294,919	\$51,680,010	\$385,091

Summary 2019-20 Budget



The budget to budget change is under one percent. .75% \$385,091

The budget includes less reliance on fund balance.

The budget maintains current programs and focuses on fiscal responsibility by staying tax cap compliant below the allowable cap of 2.08%. The budget proposes a 1.99% tax increase. The District tax levy change has averaged .67% increase over last 5 years.

An average assessed home value in Putnam County is \$374K . Based on current assessed values the rate of change would equal an estimated \$195 or a .52 cent tax rate change per \$1,000 of assessment.

A tax cap compliant budget provides residents an annual refund on their school taxes in the form of a tax credit or a tax refund check. The check usually arrives sometime in the fall.

NOTE:

Assessed values of individual homes determine the school taxes that you pay. Therefore, School District residents can see a varying level of change in their individual school tax bills . Contact your assessor if you have questions about your individual assessment. Reminder to apply for STAR and look for tax credits annually that you may be entitled to. There are new requirements for Enhanced STAR.

Information on exemptions: <https://tax.ny.gov/pit/property/default.htm>

Voting Information

Vote May 21, 2019

6 a.m.- 9 p.m.

Putnam Valley Elementary School

- Voters can obtain Absentee Ballots for the budget vote and to vote on the open trustee positions
- Voter registration nights coming up! www.pvcsd.org
- Newsletter –work in progress-APRIL
- Line by line proposed budget available at the District office as well as on-line-work in progress

Call or E-mail budgetary questions

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