

Putnam Valley School District

BUDGET PRESENTATION 2019-20



Jill Figarella
April 11, 2019

Student Enrollment Information

Grade	Actual 2018-19	Expected 2019-20**
K	99	100
1	98	99
2	100	98
3	129	100
4	113	129
5	122	111
6	130	123
7	129	132
8	134	131
9	155	135
10	144	155
11	141	144
12	147	141
<u>Ungraded</u>	<u>1</u>	<u>9</u>
Total*	1642 (18 OOD)	1607 (18 OOD)

*Does not include (OOD) Out-of-district students in public/private placements
 NOTE: Since 5/1/18 111 new students enrolled in the district and 28 have left

2019-20 Revenue Information

- Assumptions:
 - Interest earnings have improved
 - One Out-of-District tuition
- Overall Actual State Aid increase of \$219K
 - NYS Foundation Aid –Not being paid at the formula rate
- Reduced reliance on use of fund balance
 - 2018-19 budget was balanced using 2.2M of General Fund Reserves and \$1.3M of Debt Service Reserves.
 - In 2019-20 proposed budget uses 1.5M of General Fund Reserves and 1.0M of Debt Service Reserves.

Budgeted Revenue by Source


Revenue Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change %
State & Federal Sources	\$10,472,933 (Actual) \$10,781,000	\$11,000,000	\$219,000 2.03%
Local Non-Tax Revenues	\$510,000	\$700,000	\$190,000 37.25%
Real Property Tax Revenue	\$36,747,311	\$37,480,010	\$732,699 1.99%
Appropriated Fund Balance & GF Reserves	\$2,221,675	\$1,500,000	-\$721,675 -32.48%
Appropriated Debt Reserve	\$1,343,000	\$1,000,000	-\$343,000 -25.54%
Total Revenues	<u>\$51,294,919</u>	<u>\$51,680,010</u>	<u>\$385,091</u> <u>.75%</u>

2019-20 Expenditure Information

What changes will the budget include?:

- New Labor Contract for Teachers (Teacher negotiations underway)
- Support Staff Contracts
- Vendor contracts –Purchasing
- BOCES programs/services/equipment contracts
- 3.5% increase in health premiums = \$205K est.
- ~~Change in transportation contractor~~
- New 9th grade level of Mandarin
- Staff replacements/ enhancements (discussed previously)

Savings reflected in the budget:

- NYS Teachers employer pension contribution rate 1.13%
 - Estimated savings \$135K
 - Teacher and Staff retirements/reductions estimated savings \$450K
- 

Budgeted Expenditures

Expense Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change / % change
General Support	\$ 4,476,405	\$4,501,415	\$25,010 .56%
Instruction	\$ 29,405,799	\$29,344,905	-\$60,894 -.21%
Transportation	\$ 2,827,287	\$2,942,402	\$115,115 4.07%
Undistributed (employee benefits)	\$ 11,955,237	\$11,849,373	-105,864 -.89%
Debt Service*	\$2,630,191	\$3,041,915	\$411,724 15.65%
Total Budget	\$ 51,294,919	\$51,680,010	\$385,091 .75%

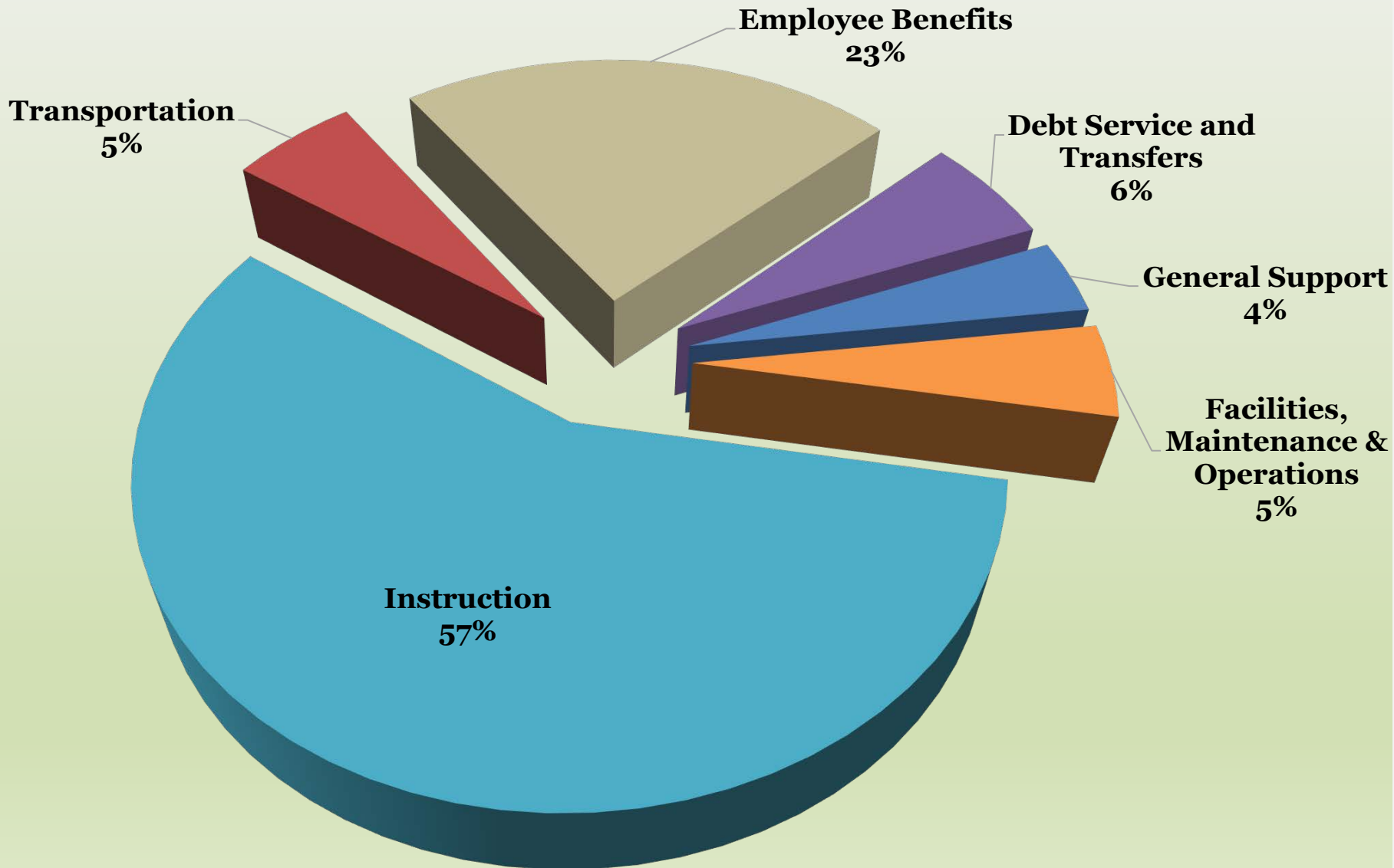
*\$412K Debt Service- Installment purchase Agreement's formerly classified as Instruction .

2019-20 Proposed Budget Summary	2018-19	2019-20	Change	% Change
General Education School Programs	\$15,869,955	\$15,542,157	-\$327,798	-2.07%
Employee Mandated Benefits	\$11,955,237	\$11,849,373	-\$105,864	-.88%
Special Apportionment Programs (SWD)	\$6,881,685	\$7,247,401	\$365,716	5.31%
Pupil Transportation-Contract and District Operated Transportation	\$2,827,287	\$2,942,402	\$115,115	4.07%
Debt Service Principal and Interest	\$2,537,191	\$2,958,915	\$421,724	16.62%
Central Services-Facilities, Maintenance and Operations	\$2,466,106	\$2,466,466	\$360	0%
Curriculum Development, Building Administrative Support, Resource Officers	\$2,386,591	\$2,219,256	-\$167,335	-7.01%
Guidance, Health Services, Pupil Personnel, Psychological Services	\$2,083,732	\$2,202,848	\$119,116	5.72%
Instructional Media (LHRIC and District Staff)	\$1,332,147	\$1,287,053	-\$45,094	-3.39%
Athletics	\$944,689	\$929,190	-\$15,499	-1.65%
Business Office, Finance, bidding, auditing	\$649,148	\$655,295	\$6,147	.95%
Property and Liability Insurance, BOCES Services for Security, Administrative Costs	\$551,500	\$606,046	\$54,546	9.89%
Central Administration-Superintendent, District Office, voting	\$462,668	\$449,144	-\$13,524	-2.92%
Human Resources, Public Information, legal services	\$346,983	\$324,464	-\$22,519	-6.49%
TOTAL	\$51,294,919	\$51,680,010	\$385,091	.75%

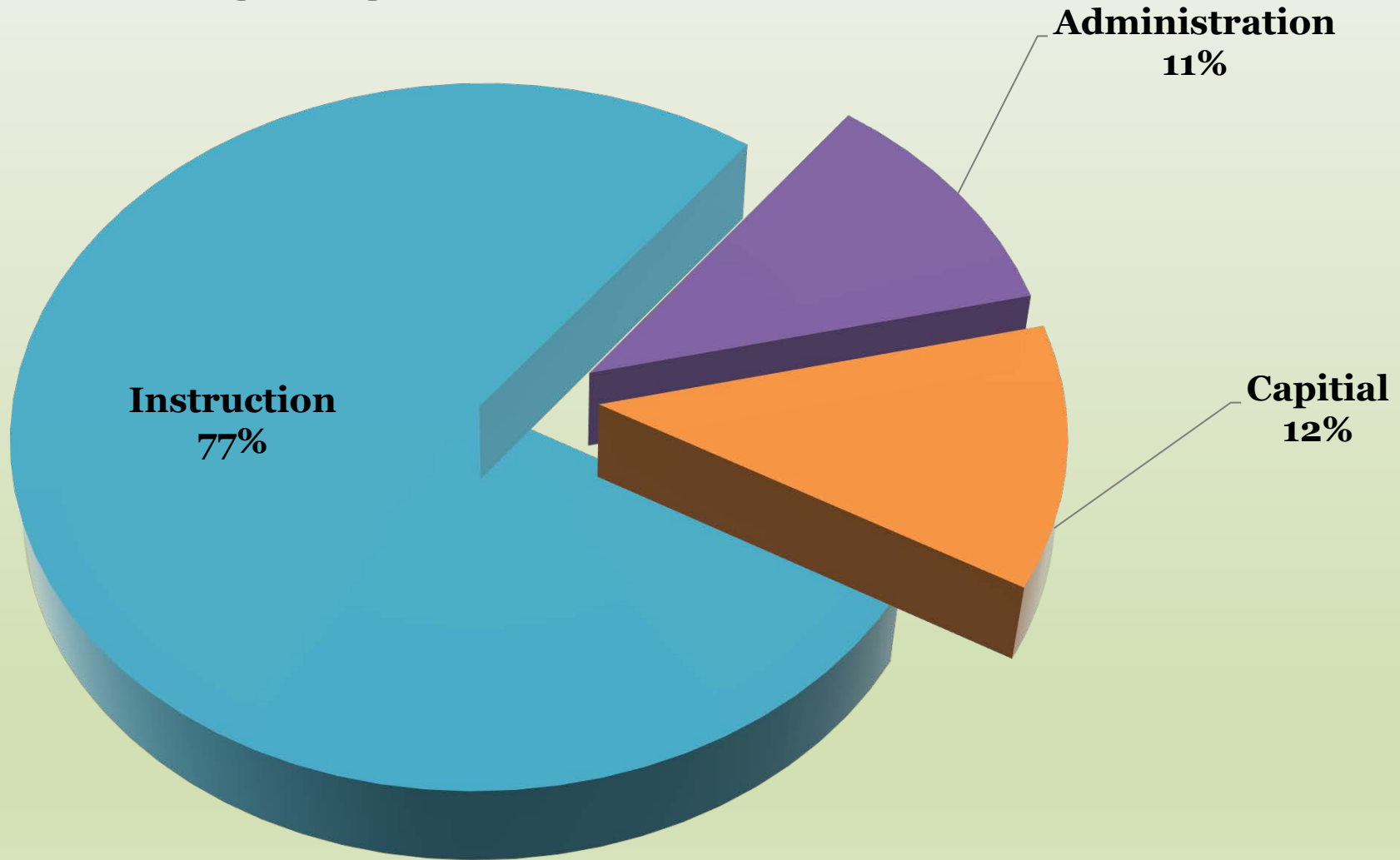
What does this budget do for Fiscal & Programmatic Accountability?

- ✓ **Taxes have remained below the allowable tax cap since its inception in 2012.**
- ✓ **Over the past 5 years the tax levy change average is under one percent at **.67%****
- ✓ **Maintain quality programs with a 5 year average budget to budget change of just **1.43%****
- ✓ **Outcomes continue to show positive student achievement**
- ✓ **Preserve and protect student programs**
- ✓ **Increased learning opportunities have enhanced the curriculum for students K-12**
- ✓ **A tax cap compliant budget has provided homeowners with an annual tax credit as well as the STAR program**

Proposed Expenditures 2019-20 Budget



3 PART COMPONENT BUDGET



PROPERTY TAX CAP

- Although the law is often referred to as a “2 percent tax cap” it does not in fact restrict any proposed tax levy increase to 2%
- The 2% we hear about is just one part of a complex 8 step formula.
- School Districts must use the formula to calculate the maximum allowable tax levy.
- The Putnam Valley Central School District is proposing a tax levy under the maximum allowable limit.

2019-20 Budget Snapshot



Proposed Budget

\$51,680,010

.75% increase = \$385,091

Proposed Tax Levy

\$37,480,010

1.99% increase = \$732,699

The proposed Tax Levy needed to balance the 2019-20 budget is lower than the allowable limit and in compliance with the tax levy cap.

Tax Cap Compliant:

A tax cap compliant budget provides residents a refund annually on their school taxes in the form of a tax credit or a tax refund check. The check usually arrives sometime in the fall.

In some cases, depending on your income for 2017, your tax relief credit could offset some or part of your school taxes for 2019.

Taxes are based on an individual's assessed home value.

**Contact your assessor if you have questions about your individual assessment.
Remember to apply for STAR and look for tax credits annually that you may be entitled to.
There are new requirements for Enhanced STAR.
Information on exemptions: www.tax.ny.gov/pit/property**

Property tax relief credit

The property tax relief credit directly reduces your property tax burden if you are a qualifying homeowner. If you're eligible for the credit, we'll automatically send you a check.

THE REFUND COMES FROM the NYS Dept. of Taxation

To be eligible, you must:

- live in a school district that is complying with the New York State property tax cap (see [School district compliance](#) to learn if yours did),
- receive either the Basic or Enhanced STAR exemption or credit,
- have an [income](#) of \$275,000 or less, and
- have paid school property taxes in 2018.

The amount of the credit is a percentage of the eligible homeowner's STAR savings.

Basic STAR recipients

If you're receiving the Basic STAR exemption or credit and you're eligible for the property tax relief credit, your credit amount will be a certain percentage (determined by your [income](#)) of your Basic STAR savings.

Percentage of Basic STAR savings according to income

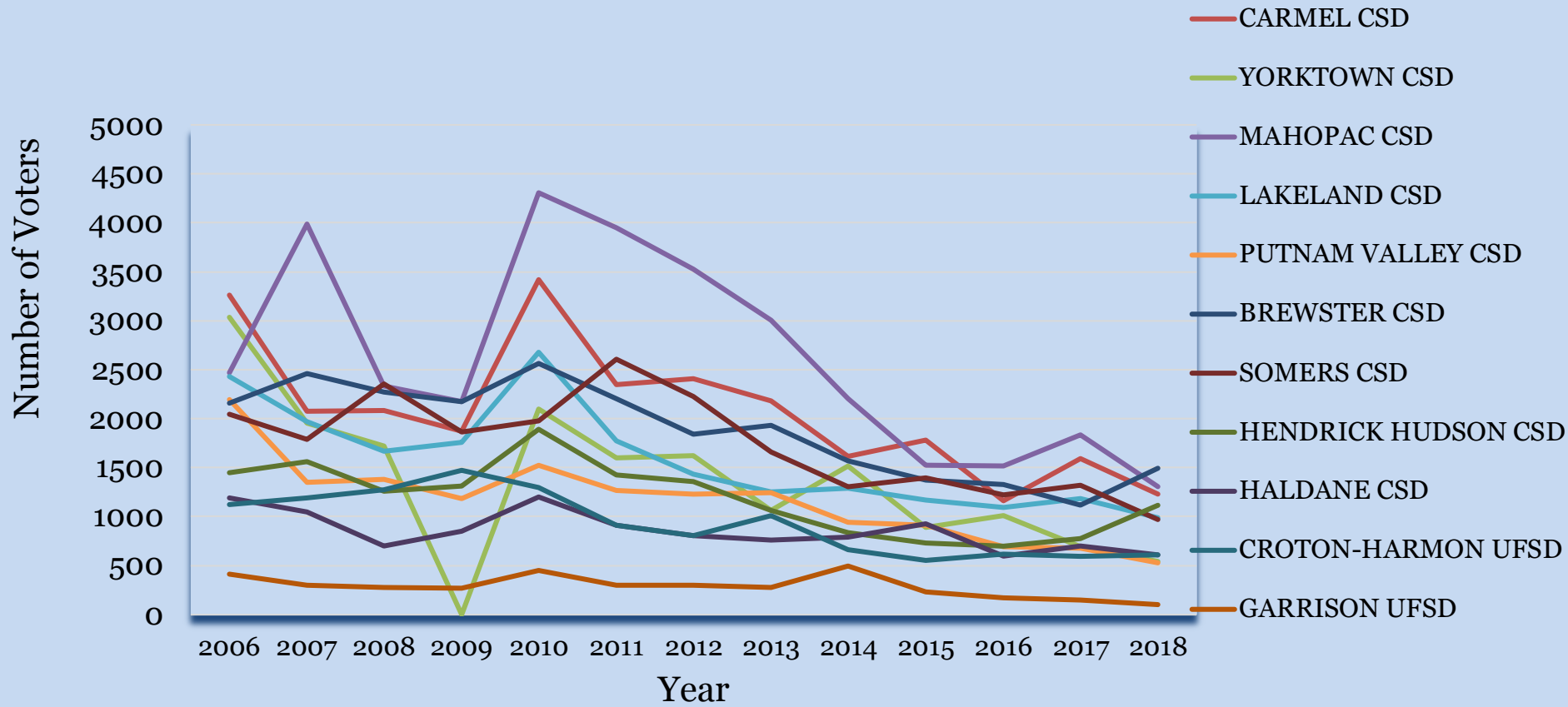
If your 2017 income is:	Your 2019 property tax relief credit will be this percentage of your STAR savings:
\$75,000 or less	85.0%
between \$75,000 and \$150,000	60.0%
between \$150,000 and \$200,000	35.0%
between \$200,000 and \$275,000	10.5%

The tax Relief Credit check will be =to a % of your Putnam Valley BASIC STAR based on income

Or

If you receive the Enhanced STAR amount your tax credit will be an additional 34% of the Enhanced STAR

Voter Turnout Trend



What is a contingent budget?

School Budget is not approved:

The District will lose it's ability to maintain programs and services that are currently available.



A contingent budget would mean automatically making cuts= \$732,699

Contingency? Takes away from student achievement.....

EXAMPLE:

Could mean cuts in any OR a combination of the following areas

- \$732,699= FOR EXAMPLE
 - 8.3 teaching positions or
 - 14 teaching assistants or
 - 10 miscellaneous clerical staff positions or
 - 10 (entire) custodial staff or
 - athletic programs could be diminished or eliminated
 - eliminate professional development and new learning opportunities
or
 - eliminate supplies and materials for students, teachers, athletes

Voting Information

Vote May 21, 2019

6 a.m.- 9 p.m.

Putnam Valley Elementary School

- Voters can obtain Absentee Ballots for the budget vote
- Voter registration nights coming up! www.pvcsd.org
- Newsletter –work in progress
- Line by line proposed budget available at the District office as well as on-line

Call or E-mail budgetary questions

845-528-8125 ext 1364 jfigarella@pvcsd.org

Putnam Valley's share of State Aid is actually 21%

School Budgets-Capital Region BOCES

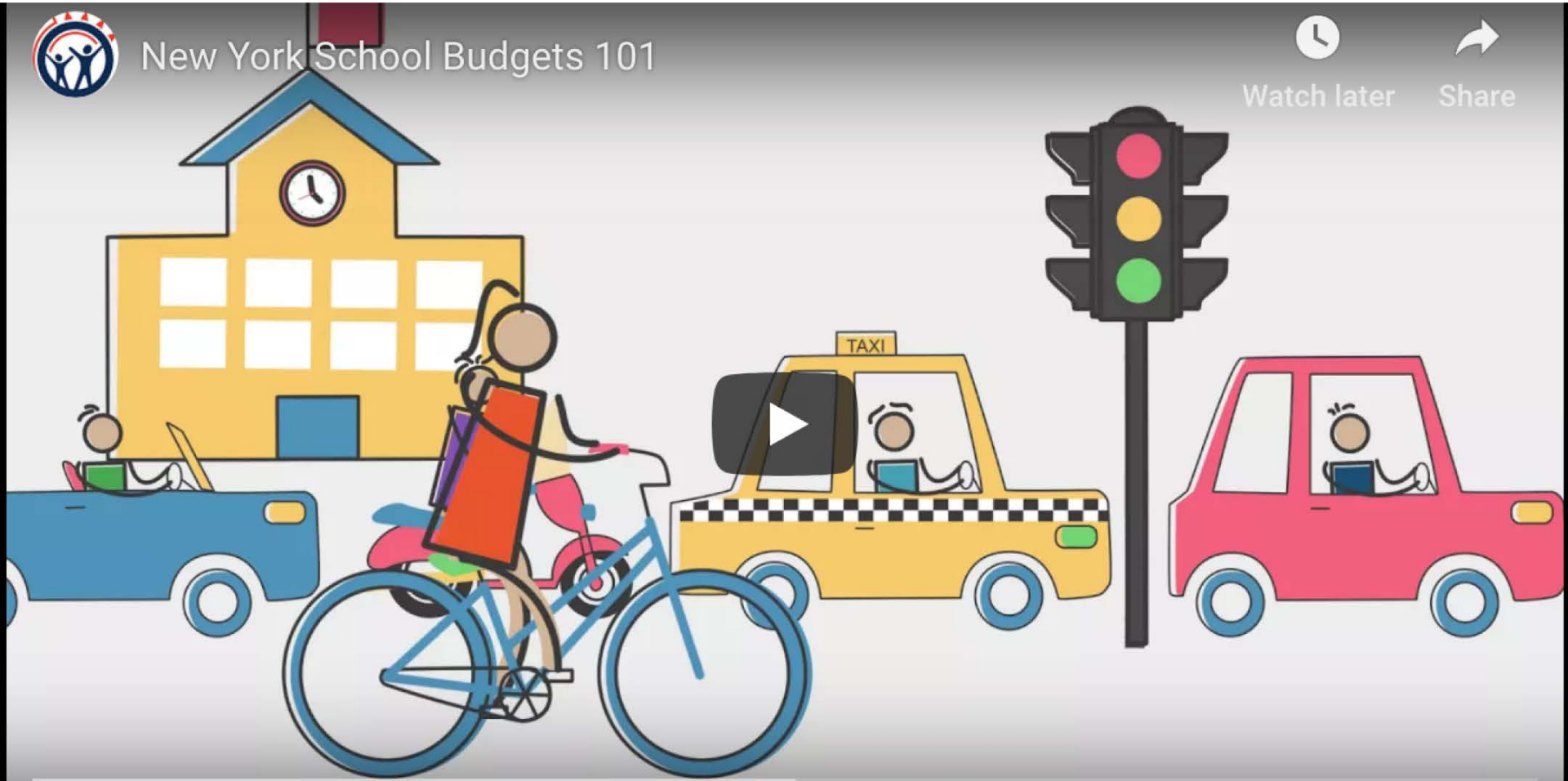


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