

# Putnam Valley School District

BUDGET PRESENTATION 2019-20



Jill Figarella  
March 21, 2019

# Student Enrollment Information

Grade	Actual 2018-19	Expected 2019-20**
K	99	100
1	98	99
2	100	98
3	129	100
4	113	129
5	122	111
6	130	123
7	129	132
8	134	131
9	155	135
10	144	155
11	141	144
12	147	141
<u>Ungraded</u>	<u>1</u>	<u>9</u>
Total*	1642 (18 OOD)	1607 (18 OOD)

\*Does not include (OOD) Out-of-district students in public/private placements  
 NOTE: Since 5/1/18 111 new students enrolled in the district and 28 have left



# 2019-20 Revenue Information

- Assumptions:
  - Interest earnings have improved
  - One Out-of-District tuition
- Overall Actual State Aid increase of \$219K
  - NYS Foundation Aid –Not being paid at the formula rate
- Reduced reliance on use of fund balance
  - 2018-19 budget was balanced using 2.2M of General Fund Reserves and \$1.3M of Debt Service Reserves.
  - In 2019-20 proposed budget uses 1.5M of General Fund Reserves and 1.0M of Debt Service Reserves.

# Budgeted Revenue by Source


Revenue Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change %
State & Federal Sources	\$10,472,933 (Actual) \$10,781,000	\$11,000,000	\$219,000 2.03%
Local Non-Tax Revenues	\$510,000	\$700,000	\$190,000 37.25%
Real Property Tax Revenue	\$36,747,311	\$37,480,010	\$732,699 1.99%
Appropriated Fund Balance & GF Reserves	\$2,221,675	\$1,500,000	-\$721,675 -32.48%
Appropriated Debt Reserve	\$1,343,000	\$1,000,000	-\$343,000 -25.54%
<b>Total Revenues</b>	<b><u>\$51,294,919</u></b>	<b><u>\$51,680,010</u></b>	<b><u>\$385,091</u></b> <b><u>.75%</u></b>

# 2019-20 Expenditure Information

What changes will the budget include?:

- New Labor Contract for Teachers (Teacher negotiations underway)
- Support Staff Contracts
- Vendor contracts –Purchasing
- BOCES programs/services/equipment contracts
- 3.5% increase in health premiums = \$205K est.
- Change in transportation contractor
- New 9<sup>th</sup> grade level of Mandarin
- Staff replacements/ enhancements (discussed previously)

Savings reflected in the budget:

- NYS Teachers employer pension contribution rate 1.13%
  - Estimated savings \$135K
  - Teacher and Staff retirements/reductions estimated savings \$450K
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# Budgeted Expenditures

Expense Category	2018-19 Budget	2019-20 Proposed Budget	Budget to Budget Change / % change
General Support	\$ 4,476,405	\$4,501,415	\$25,010 .56%
Instruction	\$ 29,405,799	\$29,344,905	-\$60,894 -.21%
Transportation	\$ 2,827,287	\$2,942,402	\$115,115 4.07%
Undistributed (employee benefits)	\$ 11,955,237	\$11,849,373	-105,864 -.89%
Debt Service*	\$2,630,191	\$3,041,915	\$411,724 15.65%
<b>Total Budget</b>	<b>\$ 51,294,919</b>	<b>\$51,680,010</b>	<b>\$385,091</b> <b>.75%</b>

\*\$412K Debt Service- Installment purchase Agreement's formerly classified as Instruction .

<b>2019-20 Proposed Budget Summary</b>	<b>2018-19</b>	<b>2019-20</b>	<b>Change</b>	<b>% Change</b>
General Education School Programs	\$15,869,955	\$15,542,157	-\$327,798	-2.07%
Employee Mandated Benefits	\$11,955,237	\$11,849,373	-\$105,864	-.88%
Special Apportionment Programs (SWD)	\$6,881,685	\$7,247,401	\$365,716	5.31%
Pupil Transportation-Contract and District Operated Transportation	\$2,827,287	\$2,942,402	\$115,115	4.07%
Debt Service Principal and Interest	\$2,537,191	\$2,958,915	\$421,724	16.62%
Central Services-Facilities, Maintenance and Operations	\$2,466,106	\$2,466,466	\$360	0%
Curriculum Development, Building Administrative Support, Resource Officers	\$2,386,591	\$2,219,256	-\$167,335	-7.01%
Guidance, Health Services, Pupil Personnel, Psychological Services	\$2,083,732	\$2,202,848	\$119,116	5.72%
Instructional Media (LHRIC and District Staff)	\$1,332,147	\$1,287,053	-\$45,094	-3.39%
Athletics	\$944,689	\$929,190	-\$15,499	-1.65%
Business Office, Finance, bidding, auditing	\$649,148	\$655,295	\$6,147	.95%
Property and Liability Insurance, BOCES Services for Security, Administrative Costs	\$551,500	\$606,046	\$54,546	9.89%
Central Administration-Superintendent, District Office, voting	\$462,668	\$449,144	-\$13,524	-2.92%
Human Resources, Public Information, legal services	\$346,983	\$324,464	-\$22,519	-6.49%
<b>TOTAL</b>	<b>\$51,294,919</b>	<b>\$51,680,010</b>	<b>\$385,091</b>	<b>.75%</b>



# Fiscal & Programmatic Accountability?

- ✓ **Taxes have remained below the allowable tax cap since 2012.**
- ✓ **Over the past 5 years the tax levy change average is under one percent at .67%**
- ✓ **Maintain quality programs with a 5 year average budget to budget change of just 1.43%**
- ✓ **Outcomes continue to show positive student achievement**
- ✓ **Preserve and protect student programs**
- ✓ **Increased learning opportunities have enhanced the curriculum for students K-12**
- ✓ **A tax cap compliant budget has provided homeowners with an annual tax credit as well as the STAR program**

# Summary 2019-20 Budget



**The budget to budget change is under one percent. .75% \$385,091**

**The budget includes less reliance on fund balance.**

## **Tax Levy Facts:**

**An average assessed home value in Putnam County is \$374K . Based on current assessed values the rate of change would equal an estimated \$195 or a .52 cent tax rate change per \$1,000 of assessment.**

**A tax cap compliant budget provides residents an annual refund on their school taxes in the form of a tax credit or a tax refund check. The check usually arrives sometime in the fall.**

## **NOTE:**

**Assessed values of individual homes determine the school taxes that you pay. Therefore, School District residents can see a varying level of change in their individual school tax bills . Contact your assessor if you have questions about your individual assessment. Reminder to apply for STAR and look for tax credits annually that you may be entitled to. There are new requirements for Enhanced STAR.**

**Information on exemptions: <https://tax.ny.gov/pit/property>**

# What is a contingent budget?

School Budget is not approved:

The District will lose it's ability to maintain the status quo which could mean cutting programs and services that are currently available.

A contingent budget would mean automatically making cuts= \$732,699

What would this mean for the Districts programs and or services?

# Contingency? Takes away from student achievement.....

HOW? Could mean cuts in any combination of the following areas

- \$732,699=
  - 8.3 teaching positions or
  - 14 teaching assistants or
  - 10 miscellaneous clerical staff positions or
  - 10 (entire) custodial staff or
  - athletic programs could be diminished
  - eliminate professional development and new learning opportunities or
  - eliminate supplies and materials for students, teachers, athletes

# Voting Information

Vote May 21, 2019

6 a.m.- 9 p.m.

Putnam Valley Elementary School

- Voters can obtain Absentee Ballots for the budget vote
- Voter registration nights coming up! [www.pvcsd.org](http://www.pvcsd.org)
- Newsletter –work in progress
- Line by line proposed budget available at the District office as well as on-line

Call or E-mail budgetary questions

845-528-8125 ext 1364 [jfigarella@pvcsd.org](mailto:jfigarella@pvcsd.org)

# School Budgets-Capital Region BOCES

Available on You Tube

- <https://youtu.be/FAvo3VaObZw>

